

METHOD AND COMPUTER PROGRAM FOR TAX SENSITIVE INVESTMENT
PORTFOLIO MANAGMENT

ABSTRACT OF THE DISCLOSURE

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[0045] Methods and corresponding systems are provided for managing investment
portfolios that includes the steps of identifying at least one security of the investment
portfolio to be sold during rebalancing of the investment portfolio, and rebalancing or
deferring rebalancing of the investment portfolio based at least in part on a rebalancing
10 threshold for short-term capital gains or losses, investor specified or otherwise. If an implied
total short-term capital gain or loss, *e.g.*, a loss or gain that would occur if the at least one
security were sold, falls within the rebalancing threshold rebalancing occurs, otherwise
rebalancing is deferred for a later time.